# Accounts for the year ended 31st July 2026

## INCOME AND EXPENDITURE ACCOUNT

| | 2025 £ | 2026 £ |
|---|---|---|
| INCOME | | |
| Subscriptions | 4,679 | 4,732 |
| Training | (2,243) | (948) |
| Racing | 691 | 980 |
| Club Weekend | – | 173 |
| Net Christmas costs | 82 | 169 |
| Donations | 351 | – |
| **Total income** | **3,560** | **5,106** |
| LESS EXPENDITURE | | |
| Secretarial | 2,028 | 2,074 |
| Administration | 851 | 212 |
| Newsletter (net of advertising) | 941 | 2,415 |
| Memberships | – | – |
| Sponsorship | – | 50 |
| AICC Team Expenses | 461 | 300 |
| Bank Charges (net of interest) | 213 | 187 |
| Autumn Social | 1,200 | 1,320 |
| **Total expenditure** | **5,694** | **6,558** |
| **INCOME LESS EXPENDITURE** | **(2,134)** | **(1,452)** |
| Exchange Gain/(Loss) | 65 | (9) |
| Surplus for year transferred to Junior Training Reserve | – | – |
| Surplus/(Deficit) transferred to Members Reserve | (2,069) | (1,461) |

## BALANCE SHEET

| | 2025 £ | 2026 £ |
|---|---|---|
| CURRENT ASSETS | | |
| Cash and Bank | | |
| UK | 16,635 | 17,253 |
| Austria | 2,411 | 696 |
| Debtors | – | – |
| LESS LIABILITIES | | |
| Creditors and Accruals | (–) | (–) |
| **Net current assets** | **19,046** | **17,948** |
| REPRESENTED BY | | |
| Members Reserve | 10,531 | 9,070 |
| Junior Training Reserve | 8,515 | 8,878 |
| **Total reserves** | **19,046** | **17,948** |

Notes

1 These Accounts are based on an exchange rate of £1 : €1.17 *(2025 £1 : €1.16).*

2 All figures are in Sterling.

3 Junior Training Reserve includes net movement (cash purchases less cash sales) on Club merchandise that is sold at nil profit/loss.

4 Newsletter expenditure does not account for £974 of FY25/26 advertising income received between 01 Aug and 01 Oct.

**Mike Brennan** Chairman
**Paul Nichols** Hon. Treasurer

1st October 2026